The total sales of stocks were 08,121 shares.

LATEST QUOTATIONS FOR BANK STOCKS.

CIRPR INACTIVE STOCKS.

LOSTON CLOSISH QUOTATIONS.

LATEST TOTTON CONTATIONS

100% Wabash pf

Evidence accumulates that the present dis-

cussion of questions affecting railroad man-

gement is likely to be productive of substan-

tial results. The managers of a number of

Canadian Pacific....

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1044 LONGWISE A Nash-ille, 624
64 N.Y. Central 1116,
524 Northern Pacific pt 044
105 Northern Pacific pt 05/2
105 Pennsylvania 55/2
106 Pennsylvania 55/2
112 S. Paul common 64/2
112 S. Paul common 64/2
114 Chop' actile.

SATURDAY, March 2.

Atted

THE LAST NEW BRIDGE. A MAGNIFICENT STRUCTURE SPANNING

THE HARLEM RIVER.

The City Did Not Exactly Want it, but it is Very Beautiful and will Boubtless Come Handy-Its Great and Wonderini Points, Washington Bridge will soon be opened to

public use. It connects Washington Heights with Fordham Heights at 181st street on the Manhattan Island side and Aqueduct avenue on the other side. It is next to the Brooklyn Bridge. the finest and costlicst bridge structure that touches the city. It is the highest bridge we have, higher than the Brooklyn Bridge, for the distance from the floor of the centre to the high water mark of the Harlem River is 153 feet. Its two great arches, one spanning the river and the other the eastern shore, each over 500 feet in length, are among the largest in the world. In-leed, only three bridges in the world now have spans of equal length. One is at St. Louis, one is in Portugal, and one in France. The new bridge is therefore a marvel of engineering skill, and adds another to the wonderful sights of New York. Indeed, it may well rank with those great achievements of skilful engineering, the Brooklyn Bridge, the Hudson Biver Tunnel, the Bartholdi Statue, and the elevated railways.

At present Washington Bridge connects very sparsely settled parts of the city, where land has long been held for investment and little used. Only a few years ago when the Jumel estate was sold in the vicinity lots were purchased for \$300 and \$500 that could not now be bought for as many thousands. Hitherto the inaccessibility of the place was a great drawback, but the elevated road and the cable road have made the new bridge a necessity, and made it inevitable that Washington Heights and Fordham Heights will soon be as populous as the rest of the city. The nearest bridges for

time strength in every direction. From the upper surfaces of the arches there rise vertical columns. 1.5 feet apart, on which the cross floor beams are laid. These two great arches thus constructed are exactly alika. To make them required over 8.000 tons of steel, Both Bessemer and hearth steel were used. The bracing and vertical columns are made of wrought fron, Under one of these great spans the Harlem filver flows. Under the other pass the findson filver flows. Under the other pass the findson filver flows. Under the other pass the findson filver flows. The years from the Washington Bridge are fline. The parapet is low, and, walking or riding, the eye can scan many miles in either direction. Looking north along the turns and twists of the Harlem to the mouth of Spuylen Duvvil, along the bluff of Washington Heights on the one side and Fortham on the other, there is wide range of hill and valley. On the other side you look down on High Bridge and along the shores of the Harlem at the grassy banks and the overhanging branches of acres of trees. But Washington Bridge will stand rock ribbed and firm when all this natural region shall be as busy as the water front of the North and East Rivers: when the deepened and widened Harlem, joined with Spuylen Duyyil, shall continue the commercial circuit of the city and make of these now comparatively unused waters another Thannes or Seine. Then perhaps the other live bridges will be found in the way, and will be replaced by tunnels. The drawbridges for Second avenue, of Madison avenue, of Third avenue, of McComb's Dam, of the Hudson River Kailroad bridge at Fourth avenue, and of the New York and Northern Railroad at 155th street will be too slow for the demands of busy commerce either way. They have no advantage of great height at either end to place them up in the air where the Washington Bridge stands rendy to give bassage even to ships beneath its noble spans.

ready to give bassage even to ships beneath its noble spans.

It cost about one-seventh of the cost of the Brooklyn Bridge. But the great span of the great suspension bridge is 1.600 feet. Among engineers it is estimated that a span of 500 feet costs twenty-five times as much as a span one-flith as long. The cost increases as the square of the length.

But there is really no comparison between this and the other bridges of the city. The conditions were different; the plan was different: the execution was different. The original design was to have it finished last June and to have it cost but \$2,500,000. But the Commissioners saw fit to nay about \$300,000 more, and it was entirely in their discretion to do so. They could have expended another million if they saw fit, and there would be none to say



travel heretofore have been Kings Bridge, about four miles distant one way, and McComb's Dam Bridge, a mile distant the other way. Washington Bridge brings nearer to the city the beautiful vilias of Mrs. Ogden, exity the beautiful vilias of the river.

Washington Bridge was started quite independent of the city authorities, and, indeed, in opposition to their wishes. It cost \$2,700,000, which comes out of the peakets of all the taxpayers, while the immediate benefits are derived by comparatively few, and the city authorities thought they could spend these millions to better advantage just at present. The Legislature thought otherwise, however, and directed the city authorities, then consisting of Mayor Grace. Comptroller Loew, and Adolph L. Sanger, President of the Board of Aldermen, to appoint the Commissioners, there the power of the city ended, however, because the Legislature provided that the Commissioners should have full bower, without control or interference of the city ended, however, because the Legislature provided that the Commissioners should have full bower, without control or interference of the city ended, however, because the Legislature provided that the Commissioners should have full bower, without control or interference of the city ended, however, because the Legislature provided that the Commissioners should have full bower, without control or interference of the city and spend what they saw fit. All the city could do was to pay the bills.

It was fortunate, therefore, that a Commissioner and probably will be, and that is to acquire and improve a strip of land 150 feet in width on each side of the bridge. This has been deemed in provided that the Commissioners will be appointed to fix an equitable compensation.

Altogether the Washington Bridge is a great work worthy of the city, and a credit to Commissioners from the city and a credit to Commissioners from the city

of Mayor Grace, Comptroller Loew, and Adolph L. Sanger, President of the Board of Aldermen, to appoint the Commissioners. There the power of the city ended, however, because the Legislature provided that the Commissioners should have full power, without control or interference of the city authorities. They could choose their own plans, and spend what they saw fit. All the city could do was to pay the bills.

It was fortunate, therefore, that a Commission was obtained consisting of men of high character and fortune, which made it impossible even to suggest that they would use their great powers for anything but the best interests of the city, as they understood it. The Commissioners thus appointed in 1885 were 1725 b Lorillard, Vernon H. Brown, and David 72, neaking. They chose Malcolm W. Niven excretary, and they have supervised the building of the great bridge to its conclusion. They have produced a bridge that will stand when the city is encircled with docks; when water flows in depths for shipping from river to river, and when tail masts shall go under the high arches, that now only show their gracoul curves high over the tops of tail trees.

The plans adopted were a combination of the suggestions of C. C. Schnelder, Julius Hildenbrand, and the Union Bridge Company. The general features are two immense spans or arches of steel, with stone abutments on either side pierced with small arches on the land. As a whole, it is a massive yet graceful structure. The dimensions are these: The total length from Tenth avenue to Aqueduct avenue is 2,380 feet. Each of the approach from Tenth avenue has, first, 200 feet. The two metal arches span 1,060 feet. The theorems of 60-feet span 60 feet. On the Fordham side there is 300 feet of stone work built in the earth. Next comes 400 feet of masonry with three arches. Each of these arches spans 60 feet. On the Fordham side there is 300 feet of stone work built in the earth. Then there is a 56-loot arch, and three arches of 60-feet span each. The bridge is 80 feet wide from end

de 50 feet wide, and there is a 15-foot sidewalk on each side. The roadway is solid, and the general appearance is that of a continuous street. Looking straight ahead one can hardly realize that it is a bridge. Of course there is nothing of the high towers and web work of cables and with the third that it has a suspension bridge. The work of the course of the Cour

HE DREAMED OF LOSS. But his Watch is Safe and it is the Man

Mrs. Thomas Alexander Pawlikowski of 251 West 123d street reported at Police Headquarters yesterday the disappearance of her husband. She said that he left here on Feb. 6 on the steamer Old Colony for Boston to find on the steamer Old Colony for Boston to find an opening in the insurance business. She had not heard from him since, but had learned that he had arrived at Boston. He carried only a little money, and left his watch at home. He told her that he had dreamed that he had lost it, and was afraid to carry it for fear he might lose it. The missing man was a wino merchant in London, and came here nine months ago. He is 53 years old, 5 feet. 7 inches tall, stout, and has light gray hair, blue eyes, and gray moustache.

to Memory of Philip Welch.

The New York Press Club yesterday adopted unanimously these resolutions of tribute to Philip H. Welch, The Sun humorist, who was one of the most popular members of that organization of newspaper workers:

Resolved, That the New York Press Club, in meeting Resolved, That the New York Press Club, in meeting assembled, desire to place upon record an expression of its sincero sorrow at the loss of a good man, a good member, and a good journalist. The safferings and sacrifices that were his never dinmed the brightness of his intellect nor clouded his sonny, cheery maniness, life presistent devotion to duty, made univarily painful through physical weakness and impending death, entitles him to be remembered as a philosopher and a hero. The record he left behind him of friendships made and good works done must long endure to keep his memory green.

Resolved, That we extend to the family of our late associate assurances of sincere condolence, and direct that a copy of these resolutions, suitably prepared, be transmitted to his widow.

Bishop Loughlin of Brooklyn is to lay out three new partshes in his diocese to provide for the rapidly increasing Catholic population. A site for one church is to be bought at the corner of Quincy street and Lewis avenue. The parish will be cut off from those of St. John the Baptist's, Our Lady of Victory and Our Lady of Good Counsel. A second parish will be created in the Bay Ridge region, above Fiftieth street. The opening of the new Thirty-minth street ferry street. The opening of the new Thirty-ninth street ferry has rapidly developed this district. A third parish will be between Woodhaven and East New York.

Hater M. Lorette, formerly Superioress of the House of the Good shephers, in Hopshison avenue and Pacific atreet. Brooklyn, has been transferred to this city and the House at the House and the Community. The institution has just a the House and the Community. The institution has just a the House at the H

The List of Referees. These referees were appointed in cases in the State courts in this city last week: strawns court. By Presiding Justice Van Brunt.

Thy President Susteen 1	ta rount.
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l	Ry Judae Patterson.
l	Mearthuragt. Mcarthur C. A. Hand.
l	By Judge Beach.
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The six great ribs of the mammeth arch are placed fourteen feet apart, with prise of	Hoe ogt. Kaufman L. M. Doscher.
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bracing which gives it stiffness, and a became	Machan agt Jacobs A. S. Murray.
And the second s	The second secon

THE CONSERVA SET PREE But District Attorney Wilber Will Appeal from the Decision. Judge Benedict, in the United States Dis-

triet Court of Brooklyn, announced yesterday that the charge of libel against Dombican Consul Julia's steamship Conserva was dismissed. He said he was not prepared to give his reasons, but would file them on Monday. The Hyppolite people were very jubliant, and declared that the Conserva would sall for Samana ten minutes after the decision was read on Monday. But their joy was shortlived. for District Attorney Wilber announced that he would file an appeal on Monday morning.

Detective John G. Mechan, who is retained by the Legitimist Consulate, advertised sterday that the person who gave information about counterfeit Haytian money wouldrad it to his advantage to call. This person it appears, called on Minister Preston some days ago, and said that counterfeiters were initating Haytian bank notes. Minister Prestor was busy and didn't take the man's name and address. Detective Meehan says that the have advice that a million and a half of Haytan counterfeits have been struck off citter in Brooklyn or in Jorsey City. Minister Preson has offered \$500 reward for specimens of the counterfeits and \$1,000 for the capture of the counterfeiters.

Alinister Preston went to Washington ysterday to attend the inauguration and inclentally, to make himself solid with the Adminis-

MORE ARRESTS MAY FOLLOW,

Young Sigel's Confession Came to the Ex-

It now appears that the arrest of Robert Sigel on Friday afternoon by Special Officers Jacobs and Shannon, on the charge of forzery and fleecing United States pensioners, was brought about incidentally by another secret investigation which the special officers are

Alton & T. H. off. 891

Atl. & Pacelle. 734

Boston & L. bil. 194

Can. M. & R. D. 195

Con. W. & R. P. 196

Con. W. & R. D. 156

Con. W. & R. D. 156

Con. Con. Con. 195

Con. Con. W. & R. D. 156

Con. Con. Con. 195

Con. Con. Con. 195

Con. Con. 195 making. Officer Shannon said yesterday:
"I do not care to say whether any more arrests will follow or not. We were investigating another case, when Sigel's irregularities vore another case, when Sigel's irregularities were brought to our notice. The confession which Sigel made will not be made public until the examination on Tuesday afternoon. We have subpransed Sidney Knight and his attorney, Justice Beers, from Port Henry, and they will probably be here on Tuesday."

Robert Sigel received \$3 a day as his father's private secretary. His father said yesterlay that his son was a temperate man, and, so far as he knows, had no bad habits. Robert Lad a talk with his lawyer, J. Oliver Keane, and asserted that he had done nothing wrong. He claims that he was acting as the authorized agent of Sidney Knight and Mrs, Heinemann.

THEY PLAYED WITH A PISTOL. Frederick Contin Mortally Wounded by his

Michael Quinlin, 12 years old, of Jersey

City, shot and mortally wounded Frederick Conlin. 13 years old, yesterday. They were playing at Quinlin's house, 148 First street. Quinlin found a revolver in a bureau drawer.

Quinlin found a revolver in a bureau drawer, and, pointing it at Conlin, said in fun:

"See how I can shoot you."

He pulled the trigger, and a bullet entered Conlin's face near his nose, passed through his head, and out near the right ear. Quiglin dropped the revolver and ran away barcheaded. Conlin was taken to St. Francis Hospital, where his wound was attended to. The physicians say he has only very slight chances of recowry.

Quinlin has not been seen since the shooting. There is no doubt that the shooting was actidental.

A four-car train while being switched at the New York end of the Brooklyn Bridge yesterday morning jumped the track just opposengers coming from the Third avenue slevated trains. About sixteen feet of the ferce vated trains. About sixteen feet of the ferce separating the tracks from the passagevay was demolished, and one of the tleket-chepping boxes was smashed to splinters. The office itself was somewhat damaged. Nobely was hurt, but the ticket chopper nearest the fence had to jump to get out of the way. The cable was stopped for an hour, but in the mean time three four-car trains were run by engines, two being used to each train.

The employees of Harper & Brothers will give a ball at the Lexington Avenue Opera House to row evening. This is the first entertainment of the

FINANCIAL AND COMMERCIAL New York Stock Exchange-Sales March &.

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sent those and such other stockholders as may companies, and more recently those of the St, Paul and Illinois Central, have furnished proof that the warranted discontent of security holders has reached them and been effective. That the stockholders of some of the Western Trans lines proposed to inform themselves and act intelligently regarding their interest in these properties is indicated in advices from Harrisord published to-day. The great wealth that centres in that towal argely on account of its or for in this column, have consented to act as the representatives of connecticut and other security holders who may desire to act independently of the present managers of the several companies. This movement starts in the right quarter, for it is a decided advantage for stockholders to show that they can undertake the righting of their wrongs without the intervention of a third interest, such as, for instance, the bankers who are large dealers in railways ecurities, and it is associated to excrete their rights of while strates in the out the intervention of a third interest, such as, for instance, the bankers who are large dealers in railways ecurities, and it is associated to excrete their rights of while strates in the conjunction of their wrongs without the intervention of a third interest, such as, for instance, the bankers who are large dealers in railways ecurities, and it is associated to excrete their rights of ownership to the Connecticut capitalists who have determined to exercise their rights of ownership to the Connecticut capitalists who have determined to exercise their rights of ownership to the Connecticut capitalists who have determined to exercise their rights of ownership to the Connecticut capitalists who have determined to exercise their rights of ownership to the Connecticut capitalists who have determined to exercise their rights of ownership to the Connecticut capitalists who have determined to exercise their rights of ownership to the Connecticut capitalists who have determined to exerci Such movements as those do not necessarily have for their aim the turning out of entire boards of direction. Such a result is undesirable, and in most cases would be impossible. Unquestionably the majority of railroad managers now in office undestand the needs and appreciate the capacity of their respective companies better than any one else, and also have the ability to be of service to the owners of the property, but they need to be brought into accord with new methods. They need educating up to a higher standard of business morality, and, finally, must be made to appreciate that the interest of the minority shareholder is as dear to him as the rights of the majority are sacred. It is entirely reasonable to assume that the representation of the minority in the management of corporations would correct to a great degree the evils that are now so justify a cause for complaint. Several States have provided for such representation by constitutional provisions, but the rights conferred under such constitutions have rarely it ever been exercised. They could be exercised by the stockholders of the Missouri Facilie hallway Company, and probably by those of the fillingis Central. This is a question that railroad managers are very rejuctant to see raised, and it is generally believed that in the case of Del Maragainst the St. Louis and San Francisco flailroad, which occupied a good deal of attention in financial circles a year or so ago, a compronise was effected giving the minority representation in consideration of its not trying to center the was the average of prices has been missed as comparatively quiet one in Wall street, but despite the dulness and a succession of attacks by professional bears, the average of prices has been missed as comparative with the halt in the matter of compared with last Saturday. Interest in polities and some uncertainty as to the financial policy of the incoming Administration, together with the halt in the matter of competent with the halt in the matter of competent with the highest o

Association. Of course the work will go on should Mr. Walker decline, but his co-operation in it would unquestionably add to the vitality and in a sense to the legality, of the Association, and ally it closely with the Commission from which Mr. Walker would retire.

Final sales compare with those of yesterday as follows:

As follows:

Mov. 1. Mar. 2

Atch., T. A. S. F. 52 5134

Nov. Pac. pf. 13 623

Atch., T. A. S. F. 52 5134

Nov. Pac. pf. 13 623

Contral Pacific Bids 364 N. J. Central 1644

Atch., T. A. S. F. 52 5134

Nov. Pac. pf. 13 623

Contral Pacific Bids 375

Contral Pacific Bids 375

Contral Pacific Bids 375

Contral Contral 1644

Ch. A. E. Rippi 199

Contral Contral 1644

Ch. A. E. Rippi 199

Eric 2014

Eric 2015

Eric 2015

Eric 2015

Eric 2014

Eric 2015

Eric Sor. Fac. com. 275 274 Wheel, A L. E., 2832 2044.
Government bonds firm: 48 closed & W cont. higher bid. Railway bonds strong. The more important net advances were in Donver and Rio Grando Western 18ts. 45 2 cent. to 28%, and 18ts, as., 15. to 86%; Iowa Central 18ts. 5. to 86%; Iowa Central 18ts. 5. to 86%; Iowa Central 18ts. 5. to 88%; I. Jaul consols, 5. to 22 5; Tenn. Coal. Iron and R. R. 88, Bir. division. 5. to 26%, and Tenn. division, 5. to 28%; Telefo, St. Louis and Kansus City 18ts. 5 3 cent. to 1015. Roading 2d preference incomes declined 5 F cent. to 21%; Texas Pacific 2d incomes, 5, to 36, and Western. N. Y. and Penn. 18ts. 5 5 cent. to 29.

In bank stocks 23 shares of Metropolitan

In bank stocks 23 shares of Metropolitan

Money on call, 262% Peent. Time money, 3 Peont. for 60 days, 3% Peent, for four months, 4 Peent, for four months, 4 Peent, for 60 days, 3% Peent, for four months, 4 Peent, for 60 days, 3% Peent, for four months, 4 Peent, for 60 days, 3% Peent, for four months, 4 Peent, 60 days, 60 | Correspond | Cor

The weekly bank statement shows: Reserve #125.315.000 \$121.704.000 Dec. \$3.520.700 Beserve reg'd. 108.574.850 Dec. 51.100 Dec. 51.100 Surplus ... \$15,740,150 \$12,270,550 Dec. \$3,400,000

The surplus a year ago was \$12,744,700; two years to, \$0,085,060, and in 1606 it was \$23,073,400 A Hartford despatch says that Francis B. Cooley, ex-President of the National Exchange Bank of that city, and Daniel B. Howe of the banking firm of Howe & Collins, have, at the request of a number of large stockholders in the principal Western railroads, decided to represent those and such other stockholders as may give them their proxies at the annual meetings of the companies referred to.

The records of the Stock Exchange takes in

ing Jan. 31 the gross earnings were \$7.706.103, a decrease of \$225.013 as compared with the corresponding period the previous fixed year, and net \$3.774.383, a decrease of \$161.631.

Treasury balances compare with last Satur-day's as follows: Silver balance, \$21,584,905. Deposits in national banks \$44,016,001 gross, against \$44,007,125 net last Baturday

Association, and even as Chairment of the Association, and and the result in the vitality, and in a sense to the legality, of the Association, and airly is closely with the Commission from which Mr. Walker would relieve.

Though the volume of general business is large the complaint that it is unsatisfactory is commission from which Mr. Walker would relieve.

Though the volume of general business is large the complaint that it is unsatisfactory is commended to the distribution of a good deal of merchandise, consequently collections are measurably slow. Both the anthracitic coal and the iron trades are in a decidedly in the seasons and morbidity to the change pervades nearly every branch of trade and according in the seasons and probably to the formal significance of the commission of the commis

Financial.

\$175,000. Helena & Red Mountain Railroad Company

IST MTGE 6 PER CENT, GOLD BONDS. DATED MARCH: 1, 1887, DUE MARCH 1, 1937. INTEREST MARCH AND SEPTEMBER,

PAYABLE IN NEW YORK. FARMERS LOAN & TRUST COMPANY, Trustee.

ISSUE \$100,000 PRINCIPAL AND INTEREST GUARANTEED

Under traffic contract the Northern Pacific allows this Company a rebate of TEN PER CENT, on all freight received from or delivered to it, which in effect gives this 1754 miles of road a freight allowance EQUAL TO 150 MILES OF THE MAIN LINE

The Helena and Jeferson County, a similar road, 20. miles in length, is the most profitable branch of the Northern Pacific Radroad.

The earnings of the Northern Pacific, the Guaranteeing Company, are nearly 33% per cent. larger for 1888 than in the corresponding months of 1887.

Can be drawn for Sinking Fund after 1807 at 105. Bonds are 1sted on the New York Stock Exchange. PRICE 100 AND ACCRUED INTEREST, subject to

COFFIN & STANTON.

BANKERS. 80 BROADWAY, NEW YORK,

E. H. PRINCE & CO., BANKERS.

BOSTON, MASS. WE OFFER AND RECOMMEND AS A DESIBABLE INVESTMENT

\$40,000

CITY OF ERIE, PA.,

10-20 Year

....913,432,000

Refunding Bonds.

STATISTICS.

NET DEBT...... \$446,200 and trust funds in Pennsylvania and Massachusetts. PRICE AND SPECIAL CIRCULAR ON

COFFIN & STANTON. BANKERS,

SO BROADWAY, NEW YORK. S WALL ST.,

NEW YORK, FEB. 27, 1889.

TO THE SECURITY HOLDERS OF THE CHICAGO & ATLANTIC RAILWAY CO.

A decree for the sale of the railroad property and

franchises of the Chicago and Atlantic Railway Com-pany having been granted and entered by the United States Circuit Court for the District of Indiana on the 20th inst. notice is hereby given that we propose to exercise the right reserved to us under the proposed plan of recreanization of the said railway of terminating the privilege of participating in such reorganization. All the first mortgage bonds, except \$47,000, more than three-fourths of the second mortgage bonds, and about three quarters of the stock and stock trust certificates of the railway company have assented to the said plan. We will receive additional deposits of securities up to and including March 11, 1889. All who omit to deposit their securities on or before the said day will be audject to exclusion from the benefits of the plan, at our option

DREXEL, MORGAN & CO. NOTICE TO BONDHOLDERS

OF THE SHARON RAILWAY.

OFFICE OF THE SECRETARY OF THE SHARON , RAILWAY, CLEVELAND, O., Feb. 25, 1889. Notice is hereby given that the principal of the bonds

Pa, or at the option of the bondholders, at the office of Measure, Come & Stanton, in New York City; this notice being given pursuant to the provisions of the mortrage under which said bends were issued. JNO. II. DYNES. JNO, II. DYNES. Secretary of the Sharen Railway. H. E. ENOS. T. C. BUCK.

H. K. ENOS & CO., BANKERS AND BROKERS, 17 Wall St.

C ANADIAN CONTROL of the newest, best money making specialty (universal demand) ever patented; price \$2.80. will pay a profit of from \$6.00 to \$8.80 yearly. Address EU-th-NE FILARIA, 20 Union square. Dividends and Interest.

OFFICE OF THE RECEIVER OF THE FLORIDA OF THE FLORIDA OF THE FLORIDA Sail St.

NEW YORK, Feb. 20, 1880.

Notice is hereby given that the certificates of the fieceiver of the Florida failway and Savigation Company will be paid, principal and interest, by the Central Trust Company of New York, 56 Wall St. on and after March 1880, and that the interest on ead certificates will cease on that date.

H. R. DUVAL, Receiver, W. BATARD CUTTING, Chalman of the Purchasing Committee of the Florida Railway and Navigation Ce. Syracuse Brewing **Malting Company**

Twenty-Year Mortgage 6 Per Cent. Gold Bonds.

PREFERRED AND COMMON STOCK,

Zett of Syracuse, N. Y. CAPITAL STOCK, \$2,000,000. DIVIDED AS FOLLOWS

the ale and lage: hier properties of the Greenway, Ha-berle, National, Germania, and Crystal Springs Compa-

10,000 shares, of \$100 each, 8 per cent cumulative pre-

ferred stock, 4 per cert, payable semi-annually. 10,000 shares, of \$100 cach, common stock. \$1,000 000 lst morigage 6 per cent, 20 year gold bonds. interest payable sent annually.

Of the foregoing \$1,200,000, in equal proportions, have been taken by prvate subscription MESSRS, E. S. CHAPIN & CO., 4 EX-CHANGE COURT, NEW YORK CITY, ARE AUTHORIZED TO RECEIVE AP. PLICATIONS AT PAR FOR EITHER CLASS OF THE REMAINDER, AS FOL. LOWS

SOMEON let mortgage kuld tond.

SOMEON let mortgage kuld tond.

SOMEON per cent cumulative preferred stock.

SOMEON per cent cumulative preferred stock.

SOMEON common stock.

The three grades of securities cannot fail to recommend themselves to all investors.

Subscription books will spon on Wedne, day Feb. 1.7.

And close at moon on Naturiary March 2 tales for fail amount is taken at an earlier date. Filter-prison must be made on norms which will be furnished in a pictomic, Feb per cent, of the amount of each subscription must be required when applicant in its fail and the remainer on or before March 1s, letter the fail for remainer on or before March 1s, letter the rank for extraord to prince any application to the word in the fail for the depoint with the apprehension toward the some due on allotment. Where no adorteen its made the organish who he returned in fail. We reserve the privilege of calculation any allotment on which the boarder due shall remain unpaid for more than lenday safer makes a subscription.

While it may not be generally having it is a fact that. English breweries are mostly sound to be declined and help at this period in and the remain and the remain for safe shall be considered by a considered by we held by aversions and the second help are subscription for safe shall can when the second in which they are held by aversions and the second help are desired.

The American breweries of it Universe A son and Financian A Sag Rotal in Annut in the same in which

shows with unrasing contained, they are head by investors administ. The American breweries of it themsen A sa Flangan A Nay fished in Jondon less August the name of the New York Breweries complaint on mon stock, soid then at war, took common sometimes, and the public common of 00 per cent, and pays to precent giving a minim of 00 per cent, and pays to precent giving

PROSPECTUS. The Syracuse Brewling and Matting Company organized to purchase and operate the costal idia above named, which companies all or the treovery crites in the city of Syracuse except gigeths, of Al-Kearney's, which has an output of only rheat. I harrels of ale ger annum. The Decring and Ma

The plants in all the different broweries are modern and in perfect working order, and working thoroughly and satisfactorily at this time. There are the broweries and satisfactorily at this time. There are the broweries and satisfactorily at this time. There are the company of a consecutive to the company of the creen capacity would consecute the company to hrew 500 000 barrels annually.

Mr. Geo. B. Church of 45 William 81, New York and Messrs. Yalden, Brooks 4 Donnelly of 11 Pine 81, New York, employed by E. S. Chapin 4 Co to make a thorough examination of these breweries and report the annual average net produce of each for the years 1880, 1887, and 1883 after writing off a fair amount for depreciation and for wear and tear, and also estimating the probable sum that could be saved each year under this company's management, certify that the annual net profit for said years, basing the earthings of the new breweries upon their output for the actual period they had been in operation was.

Sipa,000

Conservative estimate of savings.

SO,000

Net to company S272,000
Applying this sum of net earnings as follows:
as follows:
as follows:
as follows:
by a payment of interest on 1st mort gage bonds.
by a payment of 8 per cent. interest on preferred stock 80,000—140,000 Leaves a balance of ...

E. S. CHAPIN & CO., NO. 4 EXCHANGE COURT.

Safe 6 Per Cent.

in savings banks, which have proved one of the greatest blessings to mankind, and receive only about \$440,200 greatest blessings to mankind, and receive only about 3,000 great interest possibly 4. In New England some savings banks pay 5 per cent to the least the trustees of savings banks are permitted to bey the Lebenture Bonds of the Equitable Morigare Company, which they do in large blocks. One of their recently purchased \$100,000 of the 6 per cent. Pelesture Bonds of the Equitable, which has a subscribed capital of \$2,000,001 and assets upward of \$5,000,001. In not the purchase of so large a block of these Pelesture Bonds, together with the fact that the company is each in Jarcon pay. with the fact that the company re era to a large num-ber of the strongest floancial institutions of the country, quite sufficient to justify the or floary investor in pur-

chasing with his accumulations the same class of REFERENCE: FIRST NATIONAL BANK, NEW YORK.

INCORPORATED 1451.

A. C. BARSTOW, WILLIAM ENIGHT,
President. Treasurer,
MECHANICS' SAVINGS BANK, PROVIDENCE, March 28, 1884.

II. II. PITCH, ESQ.

DEAR SIR: From the best information we can get as

to the management of the Equitable Morigare Com-pany of Kansas City, Mo., we think it in very composent hands and managed by men who seem to understand their business. We had confidence enough in it to take he line of their stock and \$100,000 of their d per cent.

Debentures, accured by first mortgages on real estate.

WILLIAM KNIGHT, Treasurer.

STATEMENT OF THE EQUITABLE

MORTGAGE COMPANY Capital Subscribed \$2,000,000 00 Capital Paid (in Cash) 1,000,000 00

Surplus and Undivided Profits.... Six Per Cent. Debentures.

Secured by first mortgages held in trust by the American Loan and Trust Company of New York, and further secured by the capital and assets of the Equitable Mortgage Company. Six Per Cent. Guaranteed Farm Mortgages.

5 and 6 per cent. Savings Bonds Running Three Months to Two Years.

to Two Years.

6 PER CENT. ALBION, N. Y., WATER BONDS,
5 PER CENT. TOLEDO BELT R. R. GUARANTRED
BY WHEELING AND LAKE ERIS.
5 PER CENT. CITY LEAVENWORTH BONDS,
6 PER CENT. AND 7 PER CENT. EANSAS BCHOOL
BUNDS.

We also buy and sell all first class investments dealt in at the New York. Philadelphia, and Boston Exchanges. OFFICES: NEW YORK, 208 B way. | PHILA, cor. 4th and Ches't. SEND FOR PAMPHLET.

WHY NOT

Increase Your Income? If you have \$10.080 invested in Government Bonds at present value you will receive in ten years at simple interest hearly \$2.500 ftm has worse Banks, arout \$6.500 hew lork tentral Railroad Bonds would produce in the same time nearly \$6.00

New York sentral Railroad Bonds would produce in the rame time nearly file uper cent. Headentures of the Western Farm Mortgage to would yield the Free rent file and the West ern farm Mortgage Trust to weald pay in the same time. This company has placed nearly Ten Millions in without the loss of a dollar of principal or interest investor. WM T PRATT Mana. Western Farm Mortgage Trust Co Capital and 42 Wall the France Capital and 43 Wall the France Capital and 45 Wall the France Capital and France Capital